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Local developer brings affordable luxury condos to South Congress

Kline Ventures announces 2020 Congress Condominium project

February 20, 2008 – AUSTIN – In a city developing high-rise condominiums for the elite, Kline Ventures today announced a new condo project in Austin that will open doors to luxury condo ownership for another segment of Austinites. Called 2020 Congress Condos and located approximately one mile from downtown Austin on South Congress, this development will offer affordable luxury condos with purchase prices starting as low as \$96,900.

“While it may seem like Austin is filling to the brim with downtown condo developments, we still don’t have many options that are affordably priced for most Austinites,” said David Kline, President of Kline Ventures. “2020 Congress Condos, from the very beginning, was designed to fill a void in the marketplace for purchasers that could otherwise not afford to live downtown. Owners will be able to enjoy a combination of ‘A’ class location and finish while continuing to enjoy the South Congress lifestyle.”

Located on approximately two acres at South Congress Avenue and Crockett Street, 2020 Congress Condos will feature 103 units, including junior one-bedrooms, one-bedrooms, two-bedrooms and town homes. With a spacious courtyard at its center that creates a relaxing meeting place for residents, 2020 Congress Condos is ideal for young professionals, students, first-time homebuyers and out-of-towners seeking a place to call home while in Austin. Amenities include everything one expects in a luxury condo, such as granite countertops, hardwood floors, stainless steel appliances, an onsite workout facility, and much more.

Kline continued, “With a central location on a spacious site and luxury amenities offered at an affordable price, 2020 Congress Condos is unlike anything else available in Austin today.”

Sales of 2020 Congress Condos are currently underway and prospective residents are invited to visit the property to tour models. Opening in two phases, the first phase of the property is expected to be ready for move-in this summer and the second phase in late fall 2008. To view photos and learn more, visit www.2020congresscondos.com.

About Kline Ventures

Kline Ventures specializes in acquiring, developing and managing residential real estate properties in Austin. With 26 properties currently under management, Kline understands what the buyers of Austin want and delivers it with the best service in the industry. Committed to ethical business practices, Kline is also a proud member in good standing of the Austin Board of REALTORS® and Texas Apartment Association and is licensed by the Texas Real Estate Commission.

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